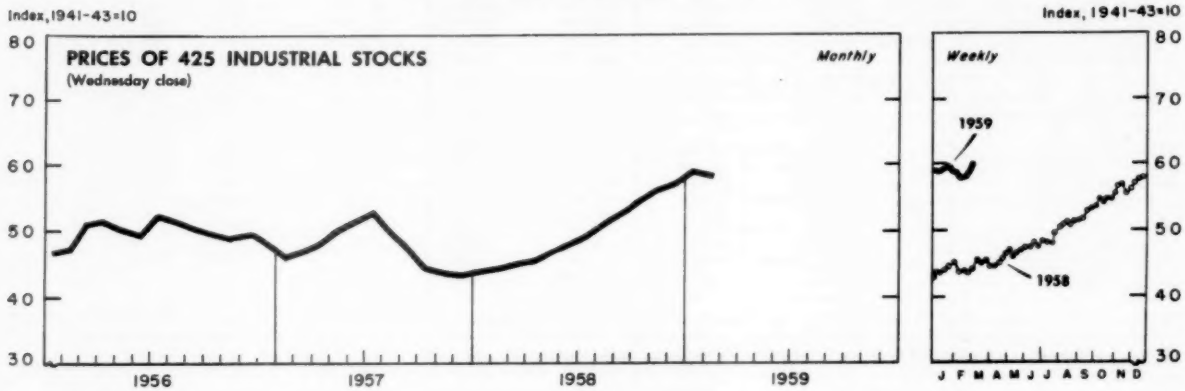
March 13, 1959

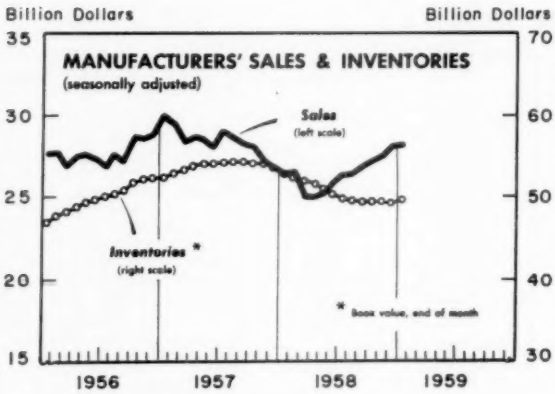
BUSINESS STATISTICS

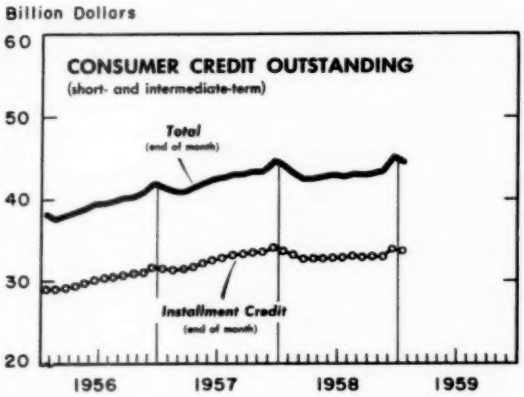
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

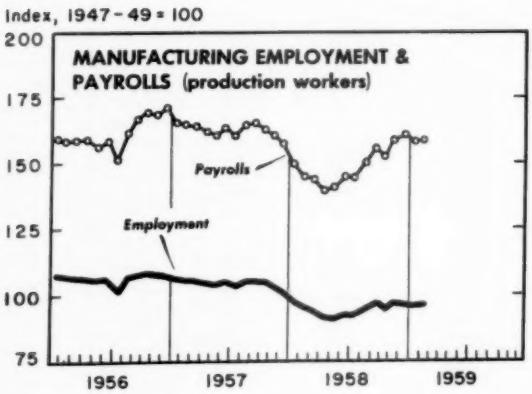
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

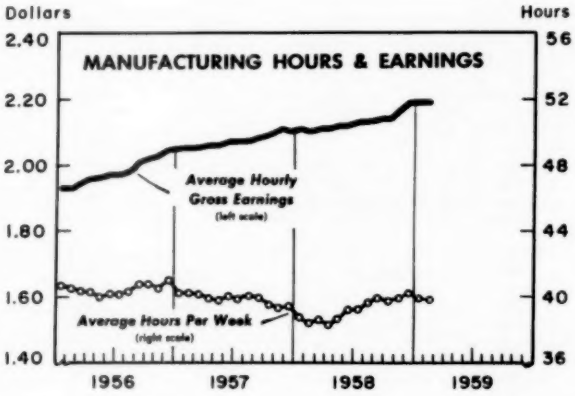
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	Mar. 1	Mar. 8	Feb. 14	Feb. 21	Feb. 28	Mar. 7
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.0	119.4	119.4	119.1	119.2
Farm products.....do....	.....	*96.1	91.1	91.0	89.9	90.3
Foods, processed.....do....	.....	*109.9	107.9	107.8	107.2	107.2
All other.....do....	.....	*125.7	127.6	127.6	127.5	127.6
22 commodities 2/.....do....	85.7	85.6	84.7	84.2	84.2	84.3
Department store sales.....do....	107	112	111	109	118	.....
Insured unemployment, total.....thous..	3,502	3,501	**3,007	**2,900	.....	.....
State and UCFE programs.....do....	3,282	3,275	2,469	2,375	.....	.....
Failures, industrial and commercial.....number..	331	358	292	310	296	288
Finance:						
Currency in circulation 3/.....mil. of dol..	30,542	30,563	31,193	31,205	31,111	31,126
Federal Reserve bank credit outstanding, total 3/....do....	24,527	24,309	27,136	27,112	26,965	26,892
Member bank reserve balances 3/.....do....	18,909	18,674	18,742	18,562	18,389	18,375
Excess reserves, estimated 3/.....do....	483	590	496	382	374	352
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	54,943	54,503	57,510	56,671	57,070	.....
Time deposits, except U. S. Government.....do....	25,768	26,038	28,168	28,217	28,223	.....
Loans and investments (adjusted), total.....do....	87,361	88,576	94,294	94,061	93,857	.....
U. S. Government obligations.....do....	26,856	27,707	31,555	31,183	30,825	.....
Commercial, industrial, and agr. loans (gross)...do....	30,367	30,161	30,156	30,252	30,258	.....
Real-estate loans (gross).....do....	8,742	8,709	9,719	9,738	9,757	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.00	4.03	4.44	4.42	4.41	4.40
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	40.92	41.47	54.35	54.50	55.24	56.35
Industrials, 425 stocks.....do....	43.62	44.25	57.86	57.97	58.83	60.06
Production:						
Bituminous coal 3/.....thous. of short tons..	1,385	1,350	1,363	1,343	1,366	.....
Electric power, by utilities.....mil. of kw.-hr..	11,803	11,793	13,156	13,259	12,972	.....
Motor vehicles (cars, trucks, coaches).....number..	109,368	102,010	140,611	145,916	153,307	156,802
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,841	6,328	7,155	7,208	7,199	.....
Steel 5/.....thous. of short tons..	1,475	1,425	2,371	2,449	2,506	2,556
Percent of capacity.....	#54.6	#52.8	83.7	86.5	88.5	90.3
Freight carloadings, total.....thous. of cars..	551	544	567	583	576	.....
Miscellaneous.....do....	280	280	294	307	305	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning March 9, 1959: Production, 2,600 thous. short tons; operating rate, 91.8 percent. * Monthly index for February 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957	1958				1959
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	26,347	25,858	28,820	r26,729	r27,954	27,361
Durable-goods industries, total 1/.....do....	13,152	12,313	13,584	12,911	r13,717	13,176
Primary metal.....do....	1,954	1,948	2,300	1,999	r2,117	2,211
Fabricated metal.....do....	1,336	1,329	1,684	1,415	r1,415	1,430
Machinery (including electrical).....do....	4,131	3,693	4,112	3,736	r4,085	3,807
Transportation equipment (incl. motor vehicles)..do....	3,495	3,066	2,588	3,208	r3,646	3,316
Lumber and furniture.....do....	769	814	982	843	r831	838
Stone, clay, and glass.....do....	556	545	757	640	r583	560
Nondurable-goods industries, total 1/.....do....	13,195	13,545	15,236	r13,818	r14,237	14,185
Food and beverage.....do....	4,176	4,167	4,730	4,347	r4,353	4,242
Tobacco.....do....	380	357	408	370	r422	363
Textile.....do....	954	994	1,219	1,123	r1,071	1,085
Paper.....do....	809	904	1,013	917	898	931
Chemical.....do....	1,726	1,888	2,164	1,881	r1,833	1,925
Petroleum and coal.....do....	2,893	2,913	2,874	2,763	r3,237	3,141
Rubber.....do....	414	444	527	r425	502	.....
Value (adjusted), total.....do....	26,690	26,350	27,158	r27,467	r28,135	28,214
Durable-goods industries, total 1/.....do....	13,092	12,646	12,943	13,295	r13,613	13,686
Primary metal.....do....	2,073	1,952	2,182	2,113	r2,256	2,247
Fabricated metal.....do....	1,431	1,402	1,569	1,553	r1,586	1,585
Machinery (including electrical) 2/.....do....	3,954	3,847	3,993	3,951	r3,975	4,027
Transportation equipment (incl. motor vehicles)..do....	3,147	3,001	2,592	3,040	r3,184	3,204
Lumber and furniture.....do....	851	846	898	891	r884	889
Stone, clay, and glass.....do....	654	634	653	667	r655	667
Nondurable-goods industries, total 1/.....do....	13,598	13,704	14,215	r14,172	r14,522	14,528
Food and beverage.....do....	4,337	4,412	4,377	4,436	r4,481	4,517
Tobacco.....do....	392	384	385	378	r414	412
Textile.....do....	999	989	1,042	1,102	r1,079	1,104
Paper.....do....	861	886	947	936	955	931
Chemical.....do....	1,890	1,836	2,077	2,023	r2,004	1,911
Petroleum and coal.....do....	2,654	2,774	2,903	2,819	r2,970	2,991
Rubber.....do....	427	448	493	r472	518	.....

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Correction for p. S-4 of the February 1959 SURVEY: December 1958 figure for seasonally adjusted manufacturers' sales, electrical machinery, should read $1,694 mil. instead of $2,239 mil.

9295

ITEM	1957	1958				1959
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	53,688	53,298	49,015	r49,160	r49,468	49,773
Durable-goods industries, total 1/.....do....	31,137	30,770	27,687	27,684	r27,873	28,125
Primary metal.....do....	4,466	4,384	4,132	4,217	r4,297	4,271
Fabricated metal.....do....	2,963	2,989	2,840	2,809	r2,810	2,890
Machinery (including electrical).....do....	10,283	10,188	8,862	8,866	r8,852	8,976
Transportation equipment (incl.motor vehicles).do....	7,885	7,669	6,665	6,593	r6,639	6,681
Lumber and furniture.....do....	1,814	1,801	1,664	1,683	r1,728	1,734
Stone, clay, and glass.....do....	1,257	1,262	1,148	1,162	r1,188	1,217
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.5	8.3	7.7	7.7	7.7	7.5
Goods in process.....do....	12.7	12.5	11.3	11.2	11.3	11.4
Finished goods.....do....	9.9	10.0	8.7	8.8	r9.0	9.2
Nondurable-goods industries, total 1/.....mil. of dol..	22,551	22,528	21,328	r21,476	r21,595	21,648
Food and beverage.....do....	4,912	4,786	4,917	4,958	r4,891	4,872
Tobacco.....do....	1,962	2,027	1,838	1,861	r1,978	2,019
Textile.....do....	2,628	2,667	2,385	2,371	r2,422	2,434
Paper.....do....	1,444	1,443	1,395	1,405	r1,443	1,455
Chemical.....do....	3,863	3,886	3,686	3,724	r3,791	3,811
Petroleum and coal.....do....	3,644	3,543	3,374	3,390	r3,264	3,179
Rubber.....do....	1,103	1,111	981	r998	1,004	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	9.1	9.1	8.5	8.6	8.9	8.8
Goods in process.....do....	2.9	3.0	2.9	2.9	2.9	2.9
Finished goods.....do....	10.5	10.5	9.9	10.0	9.8	9.9
Book value (adjusted), total.....mil. of dol..	53,520	52,911	49,337	r49,297	r49,209	49,493
Durable-goods industries, total 1/.....do....	31,148	30,625	27,932	27,877	r27,863	28,062
Primary metal.....do....	4,269	4,273	4,005	4,058	r4,100	4,158
Fabricated metal.....do....	3,086	3,081	2,928	2,896	r2,927	2,979
Machinery (including electrical).....do....	10,374	10,222	9,026	8,954	r8,914	9,040
Transportation equipment (incl.motor vehicles).do....	7,801	7,528	6,594	6,576	r6,574	6,562
Lumber and furniture.....do....	1,827	1,772	1,721	1,730	r1,740	1,724
Stone, clay, and glass.....do....	1,270	1,237	1,221	1,223	r1,200	1,205
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.3	8.3	7.7	7.6	7.5	7.6
Goods in process.....do....	12.7	12.4	11.3	11.3	11.3	11.4
Finished goods.....do....	10.1	9.9	9.0	9.0	9.0	9.1
Nondurable-goods industries, total 1/.....mil. of dol..	22,372	22,286	21,405	r21,420	r21,346	21,431
Food and beverage.....do....	4,689	4,627	4,694	4,676	r4,646	4,709
Tobacco.....do....	1,924	1,912	1,857	1,861	r1,904	1,905
Textile.....do....	2,679	2,694	2,490	2,456	r2,469	2,459
Paper.....do....	1,444	1,443	1,423	1,419	r1,443	1,455
Chemical.....do....	3,820	3,824	3,760	3,767	r3,748	3,785
Petroleum and coal.....do....	3,644	3,615	3,276	3,324	r3,264	3,244
Rubber.....do....	1,092	1,100	1,022	r1,018	994	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	8.8	8.7	8.6	r8.5	8.6
Goods in process.....do....	3.1	3.0	2.9	3.0	3.0	3.0
Finished goods.....do....	10.5	10.5	9.8	9.9	9.8	9.8
Manufacturers' orders:						
New orders, net (unadjusted), total.....mil. of dol..	25,067	24,264	28,667	r27,368	r28,033	28,143
Durable-goods industries, total 1/.....do....	11,890	10,749	13,395	13,452	r13,796	13,803
Primary metal.....do....	1,563	1,619	2,341	2,265	r2,294	2,885
Fabricated metal.....do....	1,189	1,189	1,666	1,393	r1,429	1,555
Machinery (including electrical).....do....	3,520	3,276	3,929	3,656	r4,052	3,797
Transportation equipment (incl.motor vehicles)...do....	3,669	2,448	2,674	3,587	r3,501	3,053
Nondurable-goods industries, total.....do....	13,177	13,515	15,272	r13,916	r14,237	14,340
New orders, net (adjusted), total.....do....	25,060	24,369	27,903	r27,797	r28,365	28,453
Durable-goods industries, total 1/.....do....	11,399	10,704	13,530	13,574	r13,673	13,823
Primary metal.....do....	1,512	1,556	2,414	2,262	r2,210	2,774
Fabricated metal.....do....	1,213	1,239	1,602	1,601	r1,458	1,620
Machinery (including electrical).....do....	3,422	3,336	3,975	4,019	r4,047	3,865
Transportation equipment (incl.motor vehicles)...do....	2,932	2,356	2,835	3,007	r2,958	3,051
Nondurable-goods industries, total.....do....	13,661	13,665	14,373	r14,223	r14,692	14,630
Unfilled orders, end of month (unadjusted), total....do....	50,697	49,103	46,079	46,718	r46,797	47,579
Durable-goods industries, total 1/.....do....	48,127	46,563	43,388	43,929	r44,008	44,635
Primary metal.....do....	4,796	4,467	3,908	4,174	r4,351	5,025
Fabricated metal.....do....	3,483	3,343	3,068	3,046	r3,060	3,185
Machinery (including electrical).....do....	17,120	16,703	16,125	16,045	r16,012	16,002
Transportation equipment (incl.motor vehicles)...do....	18,750	18,132	16,270	16,649	r16,504	16,241
Nondurable-goods industries, total.....do....	2,570	2,540	2,691	2,789	r2,789	2,944
CONSTRUCTION AND REAL ESTATE						
Construction cost index:						
Department of Commerce, composite.....1947-49=100..	137	137	r139	139	140	139

EMPLOYMENT AND WAGES	1958				1959	
	January	February	November	December	January	February
Labor force (Bureau of the Census):						
Civilian labor force, total.....thousands..	66,732	67,160	68,485	68,081	67,430	67,471
Employed.....do....	62,238	61,988	64,653	63,973	62,706	62,722
Agricultural employment.....do....	4,998	4,830	5,695	4,871	4,693	4,692
Nonagricultural employment.....do....	57,240	57,158	58,958	59,102	58,013	58,030
Unemployed.....do....	4,494	5,173	3,833	4,108	4,724	4,749

r/ Revised. 1/ Includes data for "other industries" not shown.
9295

ITEM	1958				1959	
	January	February	November	December	January	February
EMPLOYMENT AND WAGES - Continued						
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor)...thousands..	50,477	49,777	51,432	r51,935	r50,292	p50,233
Manufacturing.....do....	15,865	15,593	15,795	r15,749	r15,676	p15,737
Mining.....do....	766	747	712	713	r705	p695
Contract construction.....do....	2,387	2,173	2,784	r2,486	r2,342	p2,242
Transportation and public utilities.....do....	3,985	3,944	3,885	r3,881	r3,837	p3,829
Wholesale and retail trade.....do....	11,140	10,948	11,382	r11,976	r11,035	p10,956
Finance, insurance, and real estate.....do....	2,344	2,343	2,374	r2,373	r2,366	p2,378
Service and miscellaneous.....do....	6,241	6,240	6,426	r6,384	6,303	p6,314
Government.....do....	7,749	7,789	8,074	r8,373	r8,028	p8,082
Production workers in manufacturing industries:						
Total.....do....	12,024	11,767	11,981	r11,930	r11,849	p11,898
Durable-goods industries.....do....	6,869	6,653	6,742	r6,740	r6,732	p6,775
Lumber and wood products (except furniture).....do....	526	517	579	r565	r546	p540
Stone, clay, and glass products.....do....	419	408	426	422	r411	p409
Primary metal industries.....do....	958	913	930	r943	r954	p982
Fabricated metal products 1/.....do....	840	806	827	824	r819	p825
Machinery (except electrical).....do....	1,134	1,109	1,020	r1,038	1,053	p1,071
Electrical machinery.....do....	793	767	788	r789	r791	p791
Transportation equipment.....do....	1,267	1,207	1,199	1,208	r1,214	p1,197
Nondurable-goods industries.....do....	5,155	5,114	5,239	r5,190	r5,117	p5,123
Food and kindred products.....do....	969	951	1,050	r1,001	r951	p935
Textile-mill products.....do....	861	855	867	862	r855	p861
Apparel and other finished textile products.....do....	1,037	1,051	1,053	r1,056	r1,052	p1,075
Paper and allied products.....do....	445	438	446	443	r441	p440
Printing, publishing, and allied products.....do....	549	546	548	r550	r543	p543
Chemicals and allied products.....do....	525	519	514	r514	r513	p514
Products of petroleum and coal.....do....	161	159	156	155	r154	p149
Leather and leather products.....do....	323	326	324	329	r330	p334
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	97.2	95.1	96.9	r96.5	r95.8	p96.2
Seasonally adjusted.....do....	98.0	95.5	96.0	r96.1	r96.5	p96.5
Payrolls, unadjusted.....do....	149.9	144.9	158.4	r160.4	r158.1	p158.4
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	38.7	38.4	39.9	r40.2	39.9	p39.8
Durable-goods industries.....do....	38.9	38.6	40.3	40.8	r40.4	p40.2
Nondurable-goods industries.....do....	38.3	38.1	39.4	39.6	r39.3	p39.4
Average weekly gross earnings, all manufacturing..dollars..	81.66	80.64	86.58	r88.04	87.38	p87.16
Durable-goods industries.....do....	87.14	86.46	94.38	r96.29	r94.94	p94.87
Nondurable-goods industries.....do....	73.54	73.15	77.22	78.01	r77.81	p78.01
Average hourly gross earnings, all manufacturing.....do....	2.11	2.10	2.17	2.19	2.19	p2.19
Durable-goods industries.....do....	2.24	2.24	2.34	r2.36	r2.35	p2.36
Nondurable-goods industries.....do....	1.92	1.92	1.96	1.97	1.98	p1.98
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	43,904	43,017	43,464	45,065	44,415	.....
Installment credit, total.....do....	33,713	33,278	33,126	33,865	33,768	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,088	2,742	3,338	4,350	3,321	.....
Repaid, total.....do....	3,470	3,177	3,264	3,611	3,418	.....
Adjusted: Extended, total.....do....	r3,484	3,221	3,594	3,720	3,799	.....
Repaid, total.....do....	r3,413	3,388	3,447	3,414	3,412	.....

r/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.
USCOMM-DC-9295

Nan

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY OF MICROFILMS
313 N FIRST ST
ANN ARBOR, MICH
CS-OCT